

Unemployment Insurance: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

FIRST NONPROFIT



STATE TAX



Member savings sample—
TOTAL SAVINGS '10-'14: \$167,977



First Nonprofit Group
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Indiana

\$1.4 Billion

NEGATIVE STATE TRUST FUND BALANCE

The Indiana Department of Workforce Development owes more than \$1.4 Billion to the federal government. This loan is used to pay the excess claims the State Trust Fund cannot cover. Interest due on the loan was charged to employers in 2013 at a rate of 7% of their basic unemployment tax rate and 8% in 2012.

\$15,000

POTENTIAL WAGE BASE INCREASE

Pending federal legislation would increase Indiana's unemployment wage base from \$9,500 to \$15,000, therefore increasing the average unemployment tax cost per employee from \$291 (in 2013) to \$459.

13.84%

IMPROPER PAYMENT RATE

The Department of Workforce Development's 2013 Improper Payment Rate was 13.84%, equaling \$84.3 million in improper payments.

Source: doleta.gov