

# Unemployment Insurance: There is a safe, cost-effective alternative out there.

## What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

### FIRST NONPROFIT



### STATE TAX



Member savings sample—  
**TOTAL SAVINGS '10-'14: \$167,977**



First Nonprofit Group  
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## Virginia



## 140% Increase

### INCREASED TAX COST

From 2009 to 2012 the Virginia Employment Commission borrowed money from the Federal Unemployment Account in order to pay the excess unemployment claims the state trust fund could not cover. In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 140% (from 2009 to 2013).

## \$15,000

### POTENTIAL WAGE BASE INCREASE

Pending federal legislation would increase Virginia's unemployment wage base from \$8,000 to \$15,000, therefore **increasing the average unemployment tax cost per employee from \$230 (in 2013) to \$431.**

Source: [doleta.gov](http://doleta.gov)