



First Nonprofit Group  
An AmTrust Financial Company



# BONDED SERVICE PROGRAM

## Program Highlights

*The Bonded Service Program provides the only fixed cost alternative based exclusively on an organization's unemployment profile, thereby eliminating shared risk and expenses.*

- Less costly funding alternative for nonprofits compared to the state unemployment insurance (SUI) tax and, unlike the standard reimbursing option, is risk free.
- Annual fee is based exclusively on the historic benefit costs, annual wages, and projected unemployment level of the individual employer.
- First Nonprofit Group assumes the responsibility of reimbursing the state for a member organization's unemployment benefits.
- Professional unemployment claims administration is included at no additional charge to assist the member in eliminating all unwarranted costs.
- Claims administration includes hearing representation, charge auditing, management reporting, and on-site education and training.
- Placement of state-mandated bond (when required).
- Fixed budgetary cost eliminates any uncertainty and fluctuation in benefit payments while providing for precise cost allocation to funding sources.
- Complete fiscal security and stability.
- The Bonded Service Program currently offers its services to over 400 nonprofit entities representing an excess of 150,000 employees.
- Member of the Association of Unemployment Tax Organizations and UWC Foundation.
- The program is endorsed by and recognized by 29 national and state nonprofit associations.
- AmTrust Financial Services, Inc. is rated A, Excellent by AM Best.

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