

Unemployment Insurance for Nonprofits: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,700 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one Illinois member since 2009.

FIRST NONPROFIT



STATE UNEMPLOYMENT TAX (SUTA)



\$0 \$100,000 \$200,000 \$300,000 \$400,000

□ 2009 □ 2010 □ 2011 □ 2012 ■ 2013 ■ 2014 ■ 2015

Illinois member savings sample—

TOTAL SAVINGS '09-'15: \$115,239

(\$139,037 with member-owned reserve balance)



First Nonprofit Group

An AmTrust Financial Company

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Illinois

\$3 Billion

NEGATIVE STATE TRUST FUND BALANCE

The Illinois Department of Employment Security owed more than \$3 billion (through April 2011) to the federal government. This loan was used to pay the excess claims the State Trust Fund could not cover. The state paid back the federal loan by securing a bond in the private market and passing the cost on to Illinois employers.

81% Increase

INCREASED TAX COST

In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 81% (from 2009 to 2014).

\$300 | 2009

\$544 | 2014

12.475%

IMPROPER PAYMENT RATE

The Illinois Department of Employment Security had a 12.475% average improper payment rate from 2011 to 2014.

Source: doleta.gov