

# Unemployment insurance cost facts every *Colorado nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

***These factors could mean less money for your nonprofit organization's cause.***

## Colorado



### 76%

2009—2015 INCREASED TAX COST

From 2010 to 2012, the Colorado Department of Labor and Employment borrowed money from the federal government in order to pay the excess unemployment claims the state's trust fund could not cover. In order to replenish fund, factors used in calculating unemployment tax rates were increased, therefore increasing the average tax cost per employee from \$159 in 2009 to \$280 in 2015.

### \$76 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

The Colorado April 2014—March 2015 unemployment claim overpayment rate was 15.336%, equaling over \$76 million in overpayments.

### \$12,200

2016 WAGE BASE INCREASE

The wage base is the maximum amount on which an employer must pay unemployment taxes on for each employee. Colorado increased its unemployment wage base from \$11,800 to \$12,200 in 2016.

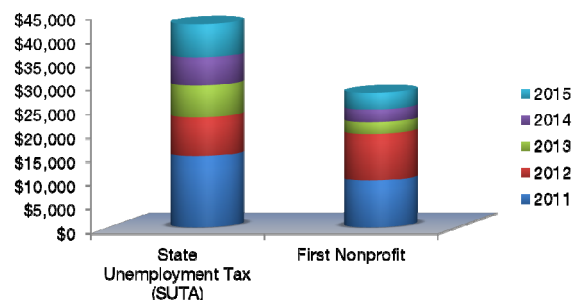
*However, there are options to financing your nonprofit organization's state unemployment costs...*



**First Nonprofit Group**  
An AmTrust Financial Company

First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our Colorado members since 2011.

State Unemployment Tax (SUTA) Savings with First Nonprofit  
2011 – 2015 Total Savings: \$16,029\*



\*Does not include member-owned reserve account balance.  
TOTAL savings with reserve account balance: \$36,990.

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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