## Unemployment insurance cost facts every lowa nonprofit should know

What do state unemployment taxes (SUTA), wage base increases and claim overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



\$407

AVERAGE SUTA COST PER EMPLOYEE

In 2015, lowa's average state unemployment tax cost per employee was about \$407.

\$48 Million

IMPROPER CLAIM PAYMENTS

Iowa's July 2014—June 2015 improper unemployment claim payment rate was 11.235%, equaling over \$48 million.

\$28,300

2016 WAGE BASE

lowa's unemployment wage base increased from \$27,300 in 2015 to \$28,300 in 2016; therefore increasing the wages on which employers pay SUTA on.

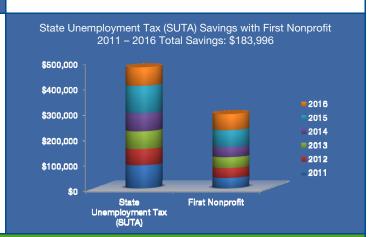
However, there are options to financing your nonprofit organization's unemployment costs...



## First Nonprofit Group

An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA (State Unemployment Insurance Tax) requirements for nonprofit and governmental entities. To the right is a sample savings analysis of one of our members since 2011.



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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