

Unemployment insurance cost facts every *Louisiana nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?



Louisiana

These factors could mean less money for your nonprofit organization's cause.

29% Increase

2009 – 2015 INCREASED TAX COST

In 2009, the average unemployment tax cost to the Louisiana Workforce Commission, per employee, was about \$98. In order to replenish the diminishing unemployment trust fund caused by the most recent recession, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee to \$126 by 2015.

\$16 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

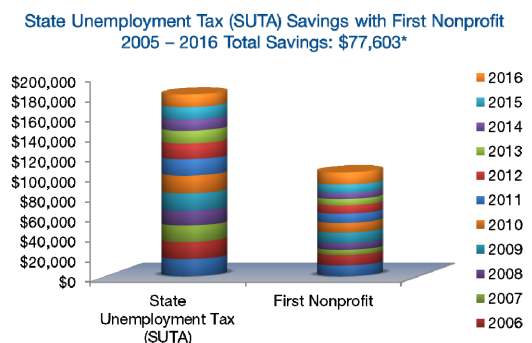
The Louisiana April 2014 – March 2015 unemployment claim overpayment rate was 10.5%, equaling over \$16 million in overpayments.

However, there are options to financing your nonprofit organization's state unemployment costs...



First Nonprofit Group
An AmTrust Financial Company

First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2005.



*Does not include member-owned reserve account balance. Savings with reserve account balance: \$98,887.

Visit our website or call to request a free, no-obligation cost savings evaluation on your organizations. Evaluations include a 2017 rate projection!

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