Unemployment insurance cost facts every Massachusetts nonprofit should know

What do state unemployment taxes (SUTA), benefit amounts and claim overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



Massachusetts

\$460+ \$143 Million SUTA TAX COST UNEMPLOYMENT PER EMPLOYEE **CLAIM OVERPAYMENTS** Massachusetts has long been a high-cost state when it Massachusetts' April 2014-March 2015 unemployment comes to employer unemployment insurance. Since the claim overpayment rate was 9.960%, equaling over latest recession, the average state unemployment tax \$143 million. (SUTA) cost has stayed at over \$460 per employee. \$990 - \$31,410 However, there are options to financing FULL UNEMPLOYMENT **BENEFIT AMOUNTS** your nonprofit organization's unemployment costs... An unemployment claim can range from \$990 to \$31,410 per claimant, if collected for the maximum benefit duration of 30 weeks. State Unemployment Tax (SUTA) Savings with First Nonprofit 2011 - 2016 Total Savings: \$183,996 \$500.000 \$400,000 First Nonprofit Group 2016 \$300,000 An AmTrust Financial Company 2015 2014 \$200,000 2013 First Nonprofit Group provides state compliant, 2012 individually insured, cost-saving options to satisfy SUTA \$100,000 2011 requirements for nonprofit, governmental and tribal \$0 entities. To the right is a sample savings analysis of one **First Nonprofit** State of our members since 2011. Unemployment Tax (SUTA)

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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