## Unemployment insurance cost facts every Massachusetts nonprofit should know

What do state unemployment taxes (SUTA), benefit amounts and claim overpayment rates mean to your nonprofit?

## These factors could mean less money for your nonprofit organization's cause.



## **Massachusetts**

\$460+ \$143 Million SUTA TAX COST UNEMPLOYMENT PER EMPLOYEE **CLAIM OVERPAYMENTS** Massachusetts has long been a high-cost state when it Massachusetts' April 2014-March 2015 unemployment comes to employer unemployment insurance. Since the claim overpayment rate was 9.960%, equaling over latest recession, the average state unemployment tax \$143 million. (SUTA) cost has stayed at over \$460 per employee. \$990 - \$31,410 However, there are options to financing FULL UNEMPLOYMENT **BENEFIT AMOUNTS** your nonprofit organization's unemployment costs... An unemployment claim can range from \$990 to \$31,410 per claimant, if collected for the maximum benefit duration of 30 weeks. State Unemployment Tax (SUTA) Savings with First Nonprofit 2011 - 2016 Total Savings: \$183,996 \$500.000 \$400,000 First Nonprofit Group 2016 \$300,000 An AmTrust Financial Company 2015 2014 \$200,000 2013 First Nonprofit Group provides state compliant, 2012 individually insured, cost-saving options to satisfy SUTA \$100,000 2011 requirements for nonprofit, governmental and tribal \$0 entities. To the right is a sample savings analysis of one **First Nonprofit** State of our members since 2011. Unemployment Tax (SUTA)

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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