

Unemployment insurance cost facts every *Minnesota nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claim overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



Minnesota

34% Increase

2009-2015 INCREASED TAX COST

In order to rebuild Minnesota's depleted state unemployment reserve fund, caused by the most recent recession, factors used in calculating employer unemployment rates were increased; therefore increasing the average unemployment tax cost per employee from \$386 in 2009 to \$519 by 2015.

\$59 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

The Minnesota April 2014—March 2015 unemployment claim overpayment rate was 7.593%, equaling over \$59 million.

\$31,000

2016 WAGE BASE

Minnesota's unemployment wage base increased from \$30,000 in 2015 to \$31,000 in 2016, therefore increasing the wages on which employers pay SUTA on.

However, there are options to financing your nonprofit organization's unemployment costs...



First Nonprofit Group
An AmTrust Financial Company

First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2005.

State Unemployment Tax (SUTA) Savings with First Nonprofit
2010 – 2016 Total Savings: \$182,617



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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