

Unemployment insurance cost facts every *Montana nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



Montana

114%

SUTA COST PER EMPLOYEE INCREASE

Factors used in calculating employer state unemployment tax rates have increased, therefore increasing the average state unemployment tax cost per employee by 114%, from \$234 in 2009 to \$502 by 2015.

\$8.5 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Montana's July 2014—June 2015 unemployment claim overpayment rate was 11.458, equaling over \$8.5 million.

\$30,500

2016 WAGE BASE

Montana's unemployment wage base increased from \$29,500 in 2015 to \$30,500 in 2016; therefore increasing the wages on which employers pay SUTA on.

However, there are options to financing your nonprofit organization's unemployment costs...



First Nonprofit Group

An AmTrust Financial Company

In proud partnership with:



Montana Nonprofit Association

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.

Through First Nonprofit Group's partnership with the Montana Nonprofit Association, we have helped over 80 organizations in Montana save over:

\$2.9 Million

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

WWW.FIRSTNONPROFITCOMPANIES.COM

(800) 526 - 4352