Unemployment insurance cost facts every Oklahoma nonprofit should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



109%

SUTA COST PER EMPLOYEE INCREASE

Factors used in calculating employer state unemployment tax rates have increased, therefore increasing the average state unemployment tax cost per employee by 109%, from \$97 in 2009 to \$202 by 2015.

\$14 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Oklahoma's April 2014—March 2015 unemployment claim overpayment rate was 6.337%, equaling over \$14 million.

\$17,500

2016 WAGE BASE

Oklahoma's unemployment wage base increased from \$17,000 in 2015 to \$17,500 in 2016; therefore increasing the wages on which employers pay SUTA on.

However, there are options to financing your nonprofit organization's unemployment costs...

First Nonprofit Group

An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities. To the right is a sample savings analysis of one of our members since 2010.

State Unemployment Tax (SUTA) Savings with First Nonprofit 2010 - 2016 Total Savings: \$182,617 \$800,000 \$700,000 \$600,000 **2016** 2015 \$500,000 2014 \$400,000 2013 \$300,000 **2012** \$200,000 **2011** \$100,000 **2010** First Nonprofit State

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

WWW.FIRSTNONPROFITCOMPANIES.COM (800) 526 - 4352

Unemployment Tax (SUTA)