

# Unemployment insurance cost facts every *New Mexico nonprofit* should know

What do state unemployment taxes (SUTA), increased wage bases, and claim overpayment rates mean to your nonprofit?

*These factors could mean less money for your nonprofit organization's cause.*



## New Mexico

### 101% Increase

2009-2015 INCREASED TAX COST

Factors used in calculating employer unemployment rates have increased; therefore doubling the average unemployment tax cost per employee from \$232 in 2009 to \$466 by 2015.

### \$56 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

New Mexico's April 2014—March 2015 unemployment claim overpayment rate was 31.478% (the highest in the nation), equaling over \$56 million.

### \$24,100

2016 WAGE BASE

New Mexico's unemployment wage base increased from \$23,400 in 2015 to \$24,100 in 2016; therefore increasing the wages on which employers pay SUTA on.

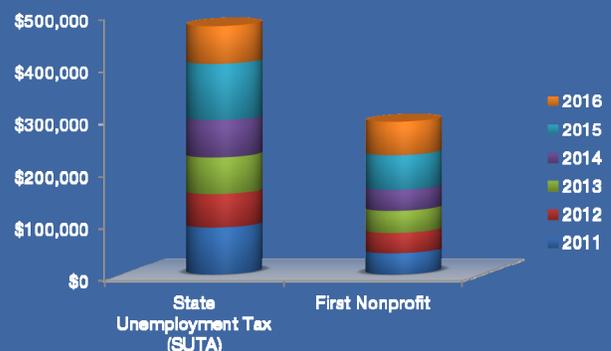
*However, there are options to financing your nonprofit organization's unemployment costs...*



**First Nonprofit Group**  
An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities. To the right is a sample savings analysis of one of our members since 2011.

State Unemployment Tax (SUTA) Savings with First Nonprofit  
2011 – 2016 Total Savings: \$183,996



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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