

Unemployment insurance cost facts every *Rhode Island nonprofit* should know

What do state unemployment taxes (SUTA) and claim overpayment rates mean to your nonprofit?



Rhode Island

These factors could mean less money for your nonprofit organization's cause.

\$772

AVERAGE SUTA COST PER EMPLOYEE

Average state unemployment tax costs per employee range from \$121 to \$953 per employee across the country. With an average cost of \$772 per employee, Rhode Island ranks as the 4th highest.

\$20 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Rhode Island's April 2014—March 2015 unemployment claim overpayment rate was 11.841%, equaling over \$20 million.

\$1.78

SUTA VS BENEFITS PAID

Rhode Island employers pay \$1.78 in SUTA to the Department of Labor and Training for every \$1.00 paid in unemployment benefits.

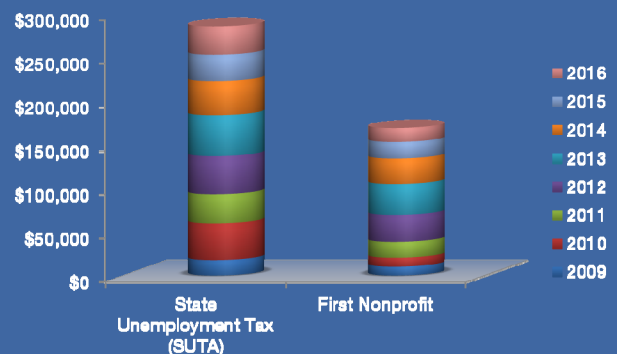
However, there are options to financing your nonprofit organization's unemployment costs...



First Nonprofit Group
An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities. To the right is a sample savings analysis of one of our Idaho members since 2009.

State Unemployment Tax (SUTA) Savings with First Nonprofit Group
2009 – 2016 Total Savings: \$116,704 (\$161,704 with Reserve)



Contact First Nonprofit for a free, no-obligation savings evaluation on your organization's unemployment costs. Evaluations include a 2017 rate projection!

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