**MARCH 2017** 

# TEXAS STATE

UNEMPLOYMENT COST

**FACT SHEET** 



## \$1.4 Billion

**NEGATIVE Trust Fund Balance** 

Texas Workforce Commission owed more than \$1.4 billion to the federal government in September 2010. This loan was used to pay the excess claims the State's Trust Fund could not cover. The federal loan was paid back by securing a bond in the private market and an obligation assessment rate have been added to employers' 2011-2017 unemployment tax rates to pay the debt service on the bonds.

### \$123

SUTA Increase per Employee

In 2008, employers in Texas paid an average of \$107 on SUTA per employee. By 2016, that cost had more than doubled to \$230 per employee.

# UNEMPLOYMENT CLAIM STATS

### \$12,818

**Total Maximum Benefits** 

A claimant can collect up to a maximum of \$12,818 on a single claim.

### \$323 Million

Unemployment Claim Overpayments

Texas' 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 11.036%, equaling over \$323 million.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.

First
Nonprofit's
2017 costs
averaged 31%
less than
SUTA!



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