

MARCH 2017

VERMONT STATE

UNEMPLOYMENT COST FACT SHEET



\$672

Average SUTA Cost
per Employee

In 2008, employers in Vermont paid an average of \$234 per employee on SUTA. By 2016, the cost *nearly tripled* to \$672 per employee!

UNEMPLOYMENT CLAIM STATS

\$11,908

Total Maximum Benefits

A claimant can collect up to a maximum of \$11,908 on a single claim.

\$4.6 Million

Unemployment Claim
Overpayments

New York's 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 6.733%, equaling over \$4.6 million.

\$17,300

2017 Taxable Wage Base

The unemployment wage base increased by \$500 from 2016 to 2017, therefore increasing the wages on which employers pay SUTA on.

2014: \$16,000
2015: \$16,400
2016: \$16,800

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



First Nonprofit Group
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First
Nonprofit's
2017 costs
averaged 36%
less than than
VT SUTA!