

OHIO 2017

OHIO STATE

UNEMPLOYMENT COST

FACT SHEET



\$227

Average SUTA Cost
per Employee

Factors used in calculating employer state unemployment rates have *increased*; therefore increasing the average unemployment tax cost per employee to \$227 by 2016..

UNEMPLOYMENT CLAIM STATS

\$15,262

Total Maximum Benefits

A claimant can collect up to a maximum of \$15,262 on a single claim.

\$424

Recommended Average SUTA Cost per Employee

According to the U.S. Department of Labor, the Ohio Department of Job and Family Services is financing unemployment at 49% less than their minimum adequate financing rate.

In order to meet adequate financing, ODJFS will have to increase average SUTA costs per employee from \$227 to \$424.

\$66 Million

Unemployment Claim
Overpayments

Ohio's 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 6.985%, equaling over \$66 million.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



First Nonprofit Group
An AmTrust Financial Company

(312) 239-8385

www.firstnonprofitcompanies.com

**Visit our website or call to
request a free, no-obligation
cost savings evaluation.
Evaluations include a
2018 rate projection!**

First
Nonprofit's
2017 costs
averaged 31%
less than than
SUTA!