

JUNE 2017

KENTUCKY STATE

UNEMPLOYMENT COST FACT SHEET



\$10,200

2017 Taxable Wage Base

Kentucky's wage base has increased by \$2,200 since 2011. In 2012, the Kentucky Office of Employment and Training announced wage base increases through 2022:

2018: \$10,800
2022: \$12,000

\$323

Average SUTA Cost per Employee

Factors used in calculating Kentucky employer state unemployment rates have increased; therefore increasing the average unemployment tax cost per employee by 43% since 2008 to about \$323 by 2016.

UNEMPLOYMENT CLAIM STATS

\$10,790

Total Maximum Benefits

A claimant can collect up to a maximum of \$10,790 on a single claim in Kentucky.

14.636%

Unemployment Claim Overpayment Rate

Kentucky's 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 14.636%, equaling over \$49 million.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



First Nonprofit Group
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Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2018 rate projection!

First Nonprofit's 2017 costs averaged 31% less than than SUTA!

\$21,519

Average savings of new 2017 members.