# Can you afford to *NOT* review your unemployment insurance options today?

## **FIRST NONPROFIT**



### **STATE TAX**



\$0 \$60,000 \$120,000 \$180,000 \$240,000 \$300,000

**2011** 

**2012** 

Sample savings of a Virginia member— 2011: \$ 2012: \$13,228, 2012: \$65,151 TOTAL SAVINGS: \$78,379

# What do increased state unemployment tax rates mean to your nonprofit?

Less money for your cause. There is a safe, cost-effective alternative out there: First Nonprofit Companies provides unemployment insurance at affordable rates to more than 1,400 nonprofits across the country.

To find out how much money your organization can save, contact us for a savings evaluation. Evaluations are free and there is no obligation to enroll.

**\$108** | *2008* 

**\$110** | *2009* 

**\$147** | 2010

**\$177** | 2011

#### **INCREASED TAX COST**

In order to cover the drastic increase in unemployment claim payments, the Virginia Employment Commission raised employer tax rates over recent years, therefore increasing the average unemployment tax cost per employee.

\$15,000

Sources: doleta.gov, bls.gov

### POTENTIAL WAGE BASE INCREASE

Due to depleted state unemployment funds across the country, pending federal legislation was recently introduced to improve fund stability. This legislation will force Virginia's unemployment wage base to increase from \$8,000 to \$15,000 in 2014, therefore increasing the average unemployment tax cost per employee from \$177 to \$332.

unemployment tax co



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Virginia