

# Can you afford to *NOT* review your unemployment insurance options today?

What do high unemployment rates, increased taxes and negative state trust fund balances mean to your nonprofit? All these statistics mean less money for your cause. There is a safe alternative out there: First Nonprofit provides more than 1,500 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one our members since 2011:



saved **51%**  
**EMPLOYMENT SERVICES**  
**KENTUCKY\*\***  
789 EMPLOYEES

**STATE: \$176,238**  
**FIRST NONPROFIT: \$86,906**  
**SAVINGS: \$89,332**



First Nonprofit Group  
An AmTrust Financial Company

**CONTACT US TODAY!**  
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[www.firstnonprofitcompanies.com](http://www.firstnonprofitcompanies.com)

Sources: doleta.gov, bls.gov

## Kentucky



### \$657.2 Million

#### NEGATIVE STATE TRUST FUND BALANCE

The Kentucky Department of Labor owes more than \$657.2 Million to the federal government. As a result of legislation enacted by the Kentucky General Assembly in 2012, KRS 341.614 was created to secure funds for interest payments due on outstanding loans due to the insolvency of the Unemployment Insurance Trust Fund. Beginning 2014 a surcharge will be assessed between 18%-22% yearly until 2022.

**COST PER EMPLOYEE:** **\$315 | 2012**  
**\$322 | 2013**  
**\$332 | 2014**

#### INCREASED TAX COST

In order to replenish the trust fund, the Department of Revenue increased factors in Calculating unemployment rates over recent Years, therefore increasing the average Unemployment tax cost per employee!

### \$9,600

#### WAGE BASE INCREASES YEARLY UNTIL 2022

Recently passed legislation will increase the Kentucky unemployment wage base from \$9,300 to \$9,600 in 2014, therefore increasing the average unemployment tax cost per employee. Increases will continue yearly until 2022.