

# Unemployment Insurance: There is a safe, cost-effective alternative out there.

## What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

### FIRST NONPROFIT



### STATE TAX



\$0 \$100,000 \$200,000 \$300,000 \$400,000 \$500,000  
■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014

Member savings sample—  
**TOTAL SAVINGS '10-'14: \$184,421**



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## Nevada

# \$500 Million

### NEGATIVE STATE TRUST FUND BALANCE

The Nevada Department of Employment, Training & Rehabilitation owed more than \$500 million (through Sept. 2013) to the federal government. This loan was used to pay the excess claims the State Trust Fund could not cover. The state paid back the federal loan by securing a bond in the private market. An interest assessment was added to employers' unemployment tax rates to pay the debt service on the bonds, effective 1st quarter 2014.

**\$329 | 2010**

**\$492 | 2011**

**\$607 | 2012**

**\$611 | 2013**

### INCREASED TAX COST

In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee from \$329 (2010) to \$611 in 2013.