

# Unemployment Insurance: There is a safe, cost-effective alternative out there.

## What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

### FIRST NONPROFIT



### STATE TAX



Member savings sample—  
**TOTAL SAVINGS '10-'14: \$167,977**



First Nonprofit Group  
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## New York



# \$3.2 Billion

### NEGATIVE STATE TRUST FUND BALANCE

The New York Department of Labor owes more than \$3.2 billion to the federal government. This loan is used to pay the excess unemployment claims the State Trust Fund cannot cover.

# 47% Increase

### 2009-2014 INCREASED TAX COST

In order to replenish the New York State Trust Fund, factors used in calculating employer unemployment tax rates were increased, therefore increasing the average unemployment tax cost per employee by 47% from 2009 to 2014.

# \$10,300

### WAGE BASE INCREASE

Contributing to the rise of the average unemployment tax cost per employee in New York is the 2014 increase of the unemployment wage base from \$8,500 to \$10,300. The wage base will continue to increase by \$200 each year through 2018 and by \$200-\$300 through 2026.

Source: doleta.gov