

Unemployment Insurance: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

FIRST NONPROFIT



STATE TAX



\$0 \$100,000 \$200,000 \$300,000 \$400,000 \$500,000 \$600,000
□ 2010 □ 2011 □ 2012 ■ 2013 ■ 2014

Member savings sample—
TOTAL SAVINGS '10-'14: \$167,977



First Nonprofit Group
An AmTrust Financial Company
(800) 526-4352
www.firstnonprofitgroup.com



\$62 Million

NEGATIVE STATE TRUST FUND BALANCE

The Georgia Department of Labor owes more than \$62 Million to the federal government. This loan is used to pay the excess unemployment claims the State Trust Fund cannot cover.

75% Increase

INCREASED TAX COST

The Georgia Department of Labor has borrowed money from the federal government since 2009. In order to pay the money back and replenish the state trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 75% (from 2009 to 2013).

\$15,000

POTENTIAL WAGE BASE INCREASE

Federal legislation is being considered in order to speed up the rebuilding of State Trust Funds across the country. Pending federal legislation would increase Georgia's unemployment wage base from \$9,500 to \$15,000, therefore

increasing the average unemployment tax cost per employee from \$245 (in 2013) to \$387.