

Unemployment Insurance: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,600 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

FIRST NONPROFIT



STATE TAX



Member savings sample—
TOTAL SAVINGS '10-'14: \$167,977



First Nonprofit Group
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Maryland

\$173 | 2009

\$382 | 2013

INCREASED TAX COST

In 2010 the Maryland Division of Unemployment borrowed money from the Federal Unemployment Account in order to pay the excess unemployment claims the state trust fund could not cover. In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 121% (from 2009 to 2013).

\$15,000

POTENTIAL WAGE BASE INCREASE

Pending federal legislation would increase Maryland's unemployment wage base from \$8,500 to \$15,000, therefore **increasing the average unemployment tax cost per employee from \$382 (in 2013) to \$674.**

Source: doleta.gov