

Unemployment Insurance for Nonprofits: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,700 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

FIRST NONPROFIT



STATE UNEMPLOYMENT TAX (SUTA)



\$0 \$100,000 \$200,000 \$300,000 \$400,000 \$500,000
■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015

Member savings sample—

TOTAL SAVINGS '10-'15: \$189,312



First Nonprofit Group

An AmTrust Financial Company

(800) 526-4352

www.firstnonprofitcompanies.com

Colorado



91% Increase

INCREASED TAX COST

From 2010 to 2012, the Colorado Department of Labor and Employment borrowed money from the Federal Unemployment Account in order to pay the excess unemployment claims the state trust fund could not cover. In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 91% (from 2009 to 2014).

Cost Per Employee:

\$159 | 2009

\$304 | 2010

12.091%

IMPROPER PAYMENT RATE

The Colorado Department of Labor and Employment had a 12.091% average improper payment rate from 2011 to 2014. Over \$67 million improper payments were made in 2014 alone.

Source: doleta.gov