

Unemployment Insurance for Nonprofits: There is a safe, cost-effective alternative out there.

What do high unemployment rates, increased taxes and negative State Trust Fund Balances mean to your nonprofit?

All these statistics mean less money for your cause. First Nonprofit Group provides more than 1,700 nonprofits around the country with unemployment insurance at affordable rates. Below is a sample savings analysis of one member since 2010.

FIRST NONPROFIT



STATE UNEMPLOYMENT TAX (SUTA)



\$0 \$100,000 \$200,000 \$300,000 \$400,000 \$500,000
 ■ 2010 ■ 2011 ■ 2012 ■ 2013 ■ 2014 ■ 2015

Member savings sample—
TOTAL SAVINGS '10-'15: \$189,312



First Nonprofit Group
 An AmTrust Financial Company

(800) 526-4352
www.firstnonprofitcompanies.com



New Mexico

60% Increase

INCREASED TAX COST

In 2009, the average unemployment tax cost to the New Mexico Department of Workforce Solutions, per employee, was about \$232. In order to replenish the diminishing unemployment trust fund caused by the recession, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee. By 2014 that cost had increased by 60% to about \$372.

AVERAGE UI TAX COST	\$232 2009
PER EMPLOYEE	\$287 2010
	\$367 2011
	\$356 2012
	\$373 2013
	\$372 2014

13.973%

IMPROPER PAYMENT RATE

The New Mexico Department of Workforce Solutions had a 13.973 average improper payment rate from 2011 to 2014. Over \$49 million improper payments were made in 2014 alone.

Source: doleta.gov