## Unemployment insurance cost facts every Alabama nonprofit should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



## 43% Increase

2009-2015 INCREASED TAX COST

The average state unemployment tax cost per employee increased from \$120 in 2009 to \$171 by 2015.

\$14 Million

Alabama's April 2014—March 2015 unemployment claim overpayment rate was 6.192%, equaling over \$14 million.

## However, there are options to financing your nonprofit organization's state unemployment costs...



First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA (State Unemployment Insurance Tax) requirements for nonprofit and governmental entities. To the right is a sample savings analysis of one of our members since 2005.

Visit our website or call to request a free, no-obligation cost savings evaluation on your organization's unemployment costs. Evaluations include a 2017 rate projection!

State Unemployment Tax (SUTA) Savings with First Nonprofit 2005 – 2016 Total Savings: \$77,603\*



\*Does not include member-owned reserve account balance. Savings with reserve account balance: \$98,887.

## WWW.FIRSTNONPROFITCOMPANIES.COM (800) 526 - 4352

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