

# Unemployment insurance cost facts every *Connecticut nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

***These factors could mean less money for your nonprofit organization's cause.***



## Connecticut

### \$584

AVERAGE SUTA COST PER EMPLOYEE

Factors used in calculating employer state unemployment tax rates have increased, therefore increasing the average state unemployment tax cost per employee by 27%, from \$461 in 2009 to \$584 by 2015.

### \$900 Million

STATE BUDGET DEFICIT

Connecticut is experiencing a \$266 million budget deficit and is facing a deficit of over \$900 million for the 2016-2017 year. Social service providers have estimated that more than \$400 million of the proposed cuts for next year are from human services and would lead to nearly 4,000 layoffs at nonprofits that run group homes and provide mental health and other services for the state government

### \$33 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Connecticut's April 2014—March 2015 unemployment claim overpayment rate was 4.687%, equaling over \$33 million.

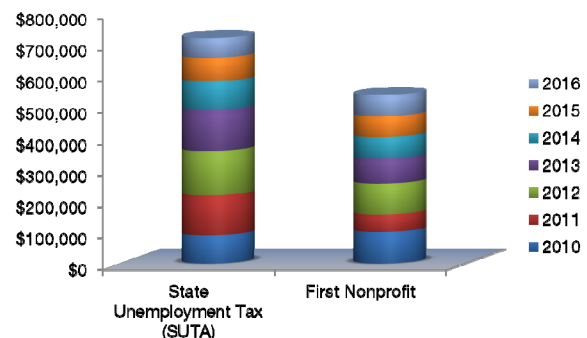
*However, there are options to financing your nonprofit organization's unemployment costs...*



**First Nonprofit Group**  
An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities. To the right is a sample savings analysis of one of our members since 2010.

State Unemployment Tax (SUTA) Savings with First Nonprofit  
2010 – 2016 Total Savings: \$182,617



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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