Unemployment insurance cost facts every Florida nonprofit should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claim overpayment rates mean to your nonprofit?

> These factors could mean less money for your nonprofit organization's cause.



54% Increase

2009-2015 INCREASED TAX COST

From 2009 to 2013, the Florida Department of Revenue borrowed money from the Federal Unemployment Account in order to pay the excess unemployment claims its trust fund could not cover. In order to replenish the trust fund, factors used in calculating unemployment rates were increased, therefore increasing the average unemployment tax cost per employee by 54% (from 2009 to 2015).

SUTA VS BENEFITS PAID

Florida employers paid \$2.55 in SUTA to the Department of Revenue for every \$1.00 paid in unemployment benefits in 2015.

However, there are options to financing your nonprofit organization's state unemployment costs...

First Nonprofit Group An AmTrust Financial Company

In proud partnership with:



First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our Florida members since 2010.

State Unemployment Tax (SUTA) Savings with First Nonprofit 2010 - 2016 Total Savings: \$182,617 \$800,000 \$700,000 \$600,000 2016 **2015** \$500,000 ■2014 \$400,000 ■2013 \$300,000 ■2012 \$200,000 **2011** \$100,000 2010 First Nonprofit Unemployment Tax (SUTA)

Visit our website or call to request a free, no-obligation cost savings evaluation on your organization's unemployment costs. Evaluations include a 2017 rate projection!

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