

# Unemployment insurance cost facts every *New York nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claim overpayment rates mean to your nonprofit?



***These factors could mean less money for your nonprofit organization's cause.***

## 41% Increase

2009-2015 INCREASED TAX COST

In order to rebuild New York's diminishing state unemployment reserve fund, caused by the most recent recession, factors used in calculating employer unemployment rates were increased; therefore increasing the average unemployment tax cost per employee from \$318 in 2009 to \$447 by 2015.

## \$178 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

The New York April 2014—March 2015 unemployment claim overpayment rate was 7.086%, equaling over \$178 million.

## \$10,700

2016 WAGE BASE

New York's unemployment wage base increased from \$8,500 in 2013 to \$10,300 in 2014, and will continue to increase by \$200-\$300 each year through 2026; therefore increasing the wages on which employers pay SUTA on. Currently, the wage base is \$10,700

***However, there are options to financing your nonprofit organization's unemployment costs...***



**First Nonprofit Group**  
An AmTrust Financial Company

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First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2010.

State Unemployment Tax (SUTA) Savings with First Nonprofit  
2010 – 2016 Total Savings: \$182,617



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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