

Unemployment insurance cost facts every *New York nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claim overpayment rates mean to your nonprofit?



These factors could mean less money for your nonprofit organization's cause.

41% Increase

2009-2015 INCREASED TAX COST

In order to rebuild New York's diminishing state unemployment reserve fund, caused by the most recent recession, factors used in calculating employer unemployment rates were increased; therefore increasing the average unemployment tax cost per employee from \$318 in 2009 to \$447 by 2015.

\$178 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

The New York April 2014—March 2015 unemployment claim overpayment rate was 7.086%, equaling over \$178 million.

\$10,700

2016 WAGE BASE

New York's unemployment wage base increased from \$8,500 in 2013 to \$10,300 in 2014, and will continue to increase by \$200-\$300 each year through 2026; therefore increasing the wages on which employers pay SUTA on. Currently, the wage base is \$10,700

However, there are options to financing your nonprofit organization's unemployment costs...



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The Voice of the Library Community

First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2010.

State Unemployment Tax (SUTA) Savings with First Nonprofit
2010 – 2016 Total Savings: \$182,617



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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