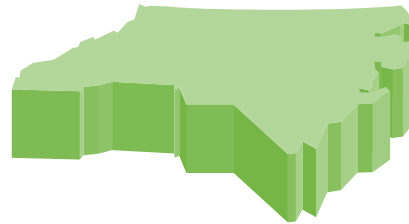


# Unemployment insurance cost facts every *North Carolina nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

## North Carolina



***These factors could mean less money for your nonprofit organization's cause.***

### 49% Increase

2009 – 2015 INCREASED TAX COST

North Carolina owed more than \$2.6 billion to the federal government in 2011. This loan was used to pay excess unemployment claims the state unemployment fund could not cover. In order to replenish the fund, factors used in calculating employer unemployment tax rates were increased, therefore increasing the average unemployment tax cost per employee by 49% since '09.

### \$78 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

The North Carolina April 2014 – March 2015 unemployment claim overpayment rate was 19.988%, equaling over \$78 million.

### \$22,300

2016 WAGE BASE INCREASE

The wage base is the maximum amount on which an employer must pay unemployment taxes on for each employee. North Carolina increased its unemployment wage base from \$21,700 to \$22,300 in 2016.

***However, there are options to financing your nonprofit organization's state unemployment costs...***



**First Nonprofit Group**  
An AmTrust Financial Company

Proud partner of:



N.C. Center for Nonprofits

First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2005.

#### FIRST NONPROFIT



#### STATE TAX



\$0 \$25 \$50 \$75 \$100 \$125 \$150 \$175 \$200  
Thousands

**TOTAL SAVINGS '05-'16: \$77,603\***

\*Does not include member-owned reserve account balance.

Savings with reserve account balance: \$98,887.

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

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