## Unemployment insurance cost facts every Ohio nonprofit should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claims overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



## \$471 Million

NEGATIVE STATE TRUST FUND BALANCE

The Ohio Department of Job and Family Services owed more than \$471 million to the federal government as of March 2016. This loan is used to pay the excess claims the state's unemployment trust fund can not cover.

### \$110 Million UNEMPLOYMENT CLAIM OVERPAYMENTS

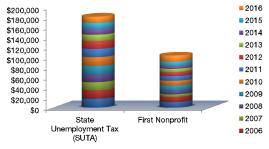
The Ohio April 2014—March 2015 unemployment claim overpayment rate was 11.223%, equaling over \$110 million.

# However, there are options to financing your nonprofit organization's state unemployment costs...



First Nonprofit Group provides more than 1,800 nonprofit organizations and governmental entities around the country with unemployment insurance at affordable rates. To the right is a sample savings analysis of one of our members since 2005.





\*Does not include member-owned reserve account balance. Savings with reserve account balance: \$98,887.

Visit our website or call to request a free, no-obligation cost savings evaluation on your organizations . Evaluations include a 2017 rate projection!

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