

Unemployment insurance cost facts every *Vermont nonprofit* should know

What do state unemployment taxes (SUTA), state unemployment reserve balances and claim overpayment rates mean to your nonprofit?



Vermont

These factors could mean less money for your nonprofit organization's cause.

145% Increase

2009-2015 INCREASED TAX COST

Factors used in calculating employer unemployment rates have increased; therefore increasing the average unemployment tax cost per employee from \$262 in 2009 to \$643 by 2015.

\$11.7 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Vermont's April 2014—March 2015 unemployment claim overpayment rate was 15.045%, equaling over \$11.7 million.

\$16,800

2016 WAGE BASE

Vermont's unemployment wage base increased from \$16,400 in 2015 to \$16,800 in 2016; therefore increasing the wages on which employers pay SUTA on.

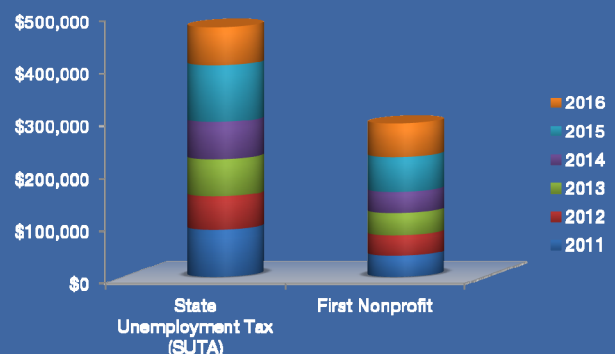
However, there are options to financing your nonprofit organization's unemployment costs...



First Nonprofit Group
An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities. To the right is a sample savings analysis of one of our members since 2011.

State Unemployment Tax (SUTA) Savings with First Nonprofit
2011 – 2016 Total Savings: \$183,996



Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2017 rate projection!

WWW.FIRSTNONPROFITCOMPANIES.COM
(800) 526 - 4352