Unemployment insurance cost facts every Maine nonprofit should know

What do state unemployment taxes (SUTA) and claim overpayment rates mean to your nonprofit?

These factors could mean less money for your nonprofit organization's cause.



63% Increase

2009-2015 INCREASED TAX COST

The average state unemployment tax cost per employee increased by 63% from \$191 in 2009 to \$311 by 2015.

\$33 Million

UNEMPLOYMENT CLAIM OVERPAYMENTS

Maine's April 2014—March 2015 unemployment claim overpayment rate was 23.692%, equaling over \$33 million.

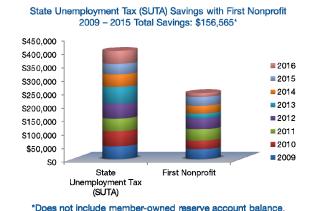
However, there are options to financing your nonprofit organization's state unemployment costs...



First Nonprofit Group

An AmTrust Financial Company

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA (State Unemployment Insurance Tax) requirements for nonprofit and governmental entities. To the right is a sample savings analysis of one of our members since 2009.



*Does not include member-owned reserve account balance TOTAL savings <u>with</u> reserve account balance: \$180,900.

Contact First Nonprofit Group for a free, noobligation savings evaluation on your organization's unemployment costs. Evaluations include a 2017 rate projection!

(800) 526-4352

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