

JUNE 2017

OHIO STATE

UNEMPLOYMENT COST

FACT SHEET



NEW IN
2017!

\$50

Surcharge

In 2016, legislation passed adding surcharges to all employer unemployment tax rates. 2017 surcharges will cost Ohio employers about \$50 per employee. Legislation also included restructuring of the fund's rate schedules to bolster the fund balance to meet Federal Solvency Standards. (see '\$424 Recommended Average' box)

UNEMPLOYMENT CLAIM STATS

\$15,262

Total Maximum Benefits

A claimant can collect up to a maximum of \$15,262 on a single claim.

\$66 Million

Unemployment Claim Overpayments

Ohio's 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 6.985%, equaling over \$66 million.

\$424

Recommended Average SUTA Cost per Employee

According to the U.S. Department of Labor, the Ohio Department of Job and Family Services is financing unemployment at 49% less than their minimum adequate financing rate. In order to meet adequate financing, ODJFS will have to increase average SUTA costs per employee from \$227 to \$424.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



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First
Nonprofit's
2017 costs
averaged 31%
less than than
SUTA!