

MARCH 2017

ILLINOIS STATE

UNEMPLOYMENT COST FACT SHEET



\$1.49 Billion

2016 Net Trust Fund Balance

According to the U.S. Department of Labor, Illinois is financing unemployment at 28% less than their minimum adequate financing rate.

Illinois' 2016 net trust fund balance is only slightly higher than pre-recession balances (\$1.43 billion in 2008) and revenue into the trust fund has continuously declined since 2012.

\$333

Average SUTA Cost per Employee

Factors used in calculating employer state unemployment rates have increased; therefore increasing the average unemployment tax cost per employee since 2008.

UNEMPLOYMENT CLAIM STATS

\$15,470

Total Maximum Benefits

A claimant can collect up to a maximum of \$15,470 on a single claim.

\$192 Million

Unemployment Claim Overpayments

Illinois' 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 10.828%, equaling over \$192 million.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



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