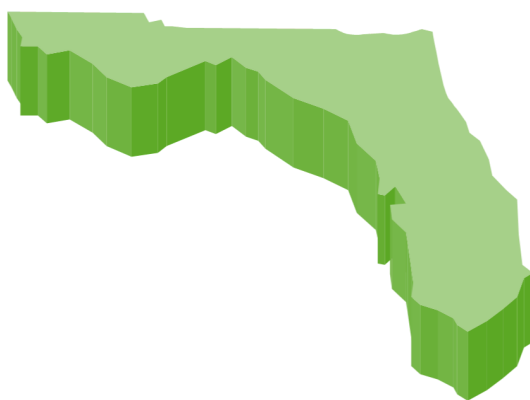


AUGUST 2017

FLORIDA STATE

UNEMPLOYMENT COST FACT SHEET



\$23 Million

Unemployment Claim Overpayments

Florida made over \$23 million in unemployment claim overpayments from 3rd quarter 2015 through 2nd quarter 2016.

\$102 vs \$179

Adequate Average SUTA Cost per Employee

According to the U.S. Department of Labor, Florida is financing unemployment insurance at 43% less than their minimum adequate financing rate.

In order to meet adequate financing, the Florida Department of Revenue will have to increase average SUTA costs per employee from \$102 to \$179.

\$2.35 for every \$1.00

SUTA VS BENEFITS PAID

Employers in Florida paid \$2.35 in SUTA to the Department of Revenue for every \$1.00 paid in unemployment insurance benefits from 2nd quarter 2016 through 1st quarter 2017.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

First Nonprofit Group provides state compliant, individually insured, cost-saving options to satisfy SUTA requirements for nonprofit, governmental and tribal entities.



First Nonprofit Group

An AmTrust Financial Company

(312) 239-8385

www.firstnonprofitcompanies.com

Visit our website or call to request a free, no-obligation cost savings evaluation. Evaluations include a 2018 rate projection!

First Nonprofit's 2017 costs averaged 31% less than SUTA!

\$21,519

Average savings of new 2017 members.