

MARCH 2017

TEXAS STATE

UNEMPLOYMENT COST FACT SHEET



\$1.4 Billion

NEGATIVE Trust Fund Balance

Texas Workforce Commission owed more than \$1.4 billion to the Federal government in September 2010. This loan was used to pay the excess claims the State's Trust Fund could not cover. The federal loan was paid back by securing a bond in the private market and an Obligation Assessment rate have been added to employers' 2011-2017 unemployment tax rates to pay the debt service on the bonds.

\$141

SUTA Increase per Employee

In 2008, employers in Texas paid an average of \$107 on SUTA per employee. By 2016, that cost had more than *doubled* to \$230 per employee.

2017 costs increased by an additional \$18.

UNEMPLOYMENT CLAIM STATS

\$12,818

Total Maximum Benefits

A claimant can collect up to a maximum of \$12,818 on a single claim.

\$323 Million

Unemployment Claim Overpayments

Texas' 3rd quarter 2015 through 2nd quarter 2016 unemployment claim overpayment rate was 11.036%, equaling over \$323 million.

What do state unemployment tax (SUTA) costs, claims costs and wage base amounts mean to your organization?

These factors could mean less money for your cause.

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